

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NUMBER 722**

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**Dr D T George (DA) to ask the Minister of Finance:**

- (1) Whether particular investment vehicles to be offered by the Government into which a percentage of pension fund assets should be invested have been designed; if not, why not; if so, what are the relevant details;
- (2) whether a bond instrument made available for this purpose will increase the Government's debt; if so, (a) by how much and (b) what will the impact be (i) on debt servicing costs and (ii) on the fiscal framework?

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**REPLY**

- (1) No. Deep and liquid domestic financial markets, strengthened over the previous decade, currently ensure the availability of funding to finance government's borrowing requirement.
- (2) No. Government's borrowing requirement has been determined through the due process prescribed in law. It is now being considered by Parliament.